

Identifying which variances require explanation Schedule C1

Positive and negative variances must be explained

Authority name and reference	Draycott in the Clay Parish Council - STF058				
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b – a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	16,539	16,578	39	0	No
Box 3 -Total other receipts	1,786	6,510	4,724	265	Yes
Box 4 -Staff costs	6,857	7,443	586	9	No
Box 5 -Loan interest/ capital repayments	0	0	0	0	No
Box 6 -All other payments	10,562	9,293	-1,269	(12)	Yes
Box 9 -Total fixed assets plus long-term investments and assets	74,149	73,830	-319	(0)	Yes
Box 10 – Total borrowings	0	0	0	0	No

Explanations of individual variances Schedule C2

Authority name and reference	Draycott in the Clay Parish Council - STF058	
BOX NO	3 - Total other receipts	£
(b) Figure in 2017 column		6,510
(a) Figure in 2016 column		1,786
(d) Total variance: 2017 figure less 2016 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		4,724

Reasons (as many as are applicable)	Amount £
Reason 1 - Increase in bank interest	2
Reason 2 - Reduction in Local Council Tax Support Grant	(121)
Reason 3 - VAT recovered	321
Reason 3 - Increase in grants and donations	4,522
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	4,724
(f) Unexplained amount £ of total variance at (d - e)	0
Unexplained as % of 2016 figure (f / a *100) (must be below 15%)	0
Confirm unexplained amount is less than 15% of 2016 figure YES – satisfactorily explained NO – provide further explanations	

Explanations of individual variances Schedule C2

Authority name and reference	Draycott in the Clay Parish Council - STF058	
BOX NO	6 - All other payments	£
(b) Figure in 2017 column		9,293
(a) Figure in 2016 column		10,562
(d) Total variance: 2017 figure less 2016 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		-1,269

Reasons (as many as are applicable)	Amount £
Reason 1 - Less VAT paid on normal expenditure	(436)
Reason 2 - Decrease in Admin costs	(116)
Reason 3 - Decrease in Insurance costs	(269)
Reason 4 - Section 137 spend on Pensioners party	224
Reason 5 - Increase in Village Hall projects	68
Reason 6 - Decrease in RPI Playing Field lease	(48)
Reason 7 - Decrease in Playing Field maintenance	(1,745)
Reason 8 - Increase in Playing Field waste bins	993
Reason 9 - Decrease in grass maintenance costs	-94
Reason 10 - Increase in Miscellaneous expenses	154
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	-1,269
(f) Unexplained amount £ of total variance at (d - e)	0
Unexplained as % of 2016 figure (f / a *100) (must be below 15%)	0
Confirm unexplained amount is less than 15% of 2016 figure YES – satisfactorily explained NO – provide further explanations	

Explanations of individual variances Schedule C2

Authority name and reference	Draycott in the Clay Parish Council - STF058	
BOX NO	9 -Total fixed assets plus long-term investments and assets	£
(b) Figure in 2017 column		73,830
(a) Figure in 2016 column		74,149
(d) Total variance: 2017 figure less 2016 figure: (b - a) A positive figure is an increase (+) a negative figure is a decrease (-)		-319

Reasons (as many as are applicable)	Amount £
Reason 1 - Keystone litter bins written off	(319)
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)	-319
(f) Unexplained amount £ of total variance at (d - e)	0
Unexplained as % of 2016 figure (f / a *100) (must be below 15%)	0
Confirm unexplained amount is less than 15% of 2016 figure YES – satisfactorily explained NO – provide further explanations	